



BarclayHedge

Alternative Investment Databases

TOP 30 HEDGE FUNDS*
EQUITY LONG/SHORT CATEGORY ONLY**
Feb 2010 - Jun 2012
RANKED BY 18MTH COMPOUND ANNUAL RETURN

| Fund Name | Total Return Feb 2010 - Jun 2012 | CAR Last 12 Months | CAR Last 3 Yrs. | CAR Last 5 Yrs. | Sharpe Ratio Feb 2010 - Jun 2012 | Minimum Account Size |
|---|--|-----------------------|--------------------|--------------------|--|-------------------------|
| 1 Seven Sages Capital LP | 1,378.82 | 171.05 | N/A | N/A | 7.24 | 100K |
| 2 Privet Fund LP | 97.53 | 12.20 | 23.33 | 14.78 | 1.51 | 1000K |
| 3 Quantitative Tactical Aggressive Fund | 87.64 | 58.21 | 18.42 | N/A | 1.48 | 1000K |
| 4 Milman Capital LP | 81.76 | 16.98 | N/A | N/A | 1.37 | 250K |
| 5 Willowbrook Fund LP | 77.72 | -15.25 | 24.16 | 4.89 | 0.41 | 250K |
| 6 Senvest Israel Partners LP | 74.40 | -5.41 | 47.72 | 15.43 | 0.83 | 250K |
| 7 Courant Fund Ltd | 57.41 | 14.82 | 21.05 | 16.70 | 2.34 | 100K |
| 8 168 Growth Fund | 54.96 | 14.75 | 23.88 | N/A | 1.62 | 100K |
| 9 Anson Investments Master Fund LP | 54.25 | 2.88 | 19.55 | 15.67 | 2.71 | 250K |
| 10 AlphaOne Satori Fund LP | 46.95 | 4.29 | 24.07 | 14.02 | 0.96 | 500K |
| 11 Bennett Lawrence Em.Growth Fund LP | 45.65 | 1.42 | 15.01 | 0.48 | 0.95 | 500K |
| 12 KIS Asia Long Short Fund | 45.20 | 16.16 | N/A | N/A | 2.68 | 102K |
| 13 Sandler Plus Domestic LP | 41.53 | 2.61 | 16.59 | 14.31 | 2.10 | 1000K |
| 14 Marshall Wace - MW Global Opps GBP | 41.30 | 32.64 | 17.62 | N/A | 1.50 | 156K |
| 15 Nokomis Capital Master Fund LP | 41.17 | 14.85 | 19.74 | N/A | 1.62 | 500K |
| 16 TradeLink Global Equity Fund | 38.09 | 5.38 | 14.08 | 7.64 | 3.48 | 500K |
| 17 Bloom Tree Partners LP | 37.56 | 22.91 | 13.70 | N/A | 1.37 | 1000K |
| 18 Kinetics Partners LP | 37.08 | -5.32 | 16.32 | -5.89 | 0.51 | 1000K |
| 19 Larchmont Partners LP | 36.45 | 8.42 | 16.00 | 2.09 | 0.88 | 124K |
| 20 Point Defiance Microcap Fund LP | 35.99 | 15.68 | 13.04 | N/A | 0.97 | 250K |
| 21 Dalton Asia Fund | 35.75 | 0.70 | 11.50 | N/A | 1.25 | 1000K |
| 22 Hartzell Long/Short LLC | 35.66 | 12.40 | 14.26 | 22.69 | 0.72 | 250K |
| 23 Apos Offshore Fund Ltd | 34.83 | 22.80 | 12.77 | N/A | 1.28 | 1000K |
| 24 Dorsal Capital Partners LP | 32.90 | 10.48 | N/A | N/A | 2.40 | 1000K |
| 25 Herbst Capital Management LLC | 30.31 | -41.72 | 11.99 | N/A | 0.34 | 250K |
| 26 Ignis Cartesian UK Equity L/S GBP | 30.06 | 13.88 | 8.22 | 6.07 | 1.01 | 392K |
| 27 HSAX Partners LP | 29.83 | -3.08 | N/A | N/A | 0.65 | 200K |
| 28 Five Corners Partners | 28.98 | 7.05 | 14.10 | 8.23 | 1.59 | 250K |
| 29 Crosslink Partners LP | 28.59 | -0.25 | 9.86 | 5.03 | 1.07 | 1000K |
| 30 Maple Tree Partners | 28.55 | -0.33 | 13.91 | 1.2 | 1.08 | 1000K |

* Total Hedge Funds in Database (excluding Fund of Funds): 3488

** Total Hedge Funds in Sub-Universe: 478

Source: Barclay Hedge (www.BarclayHedge.com)

Past performance is not necessarily indicative of future results.

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